

# **Lake Creek Greenway Partnership**

## **Financial Statements**

**For the Year Ended**

**December 31, 2024**

Lake Creek Greenway Partnership  
**Statement of Financial Position**  
December 31, 2024

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	
Business Checking	15,714
<b>Total Cash and Cash Equivalents</b>	15,714
Certificates of Deposit	16,029
<b>Total Current Assets</b>	31,743
<b>Fixed Assets</b>	
Equipment	2,975
Accumulated Depreciation	(2,975)
<b>Total Fixed Assets</b>	-
<b>TOTAL ASSETS</b>	<b>31,743</b>
<b>LIABILITIES AND NET ASSETS</b>	
<b>Liabilities</b>	
	-
<b>Net Assets</b>	
Without donor restrictions	
Unrestricted net assets	9,208
<b>Total net assets without donor restrictions</b>	9,208
With donor restrictions	
Purpose restrictions	22,536
<b>Total net assets with donor restrictions</b>	22,536
<b>Total Net Assets</b>	31,743
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>31,743</b>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

**Lake Creek Greenway Partnership**  
**Statement of Activities**  
**Year Ended December 31, 2024**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Revenue</b>			
Donations	13,472	4,000	17,472
Fair Booth Rental	451	-	451
Sale of Asset	300	-	300
Interest Income	679	-	679
Net assets released from restrictions	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
<b>Total Revenue</b>	<b>18,902</b>	<b>-</b>	<b>18,902</b>
<b>Expenses</b>			
Program Service Expense	10,354	-	10,354
Management and General Expense	<u>5,327</u>	<u>-</u>	<u>5,327</u>
<b>Total Expenses</b>	<b><u>15,680</u></b>	<b><u>-</u></b>	<b><u>15,680</u></b>
Change in Net Assets	3,222	-	3,222
Net Assets, Beginning of Year	<u>11,001</u>	<u>17,520</u>	<u>28,521</u>
Net Assets, End of Year	<u><u>14,223</u></u>	<u><u>17,520</u></u>	<u><u>31,743</u></u>

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**Lake Creek Greenway Partnership**  
**Statement of Functional Expenses**  
**Year Ended December 31, 2024**

	<b>Program Services</b>	<b>Management &amp; General</b>	<b>Total</b>
Advertising	314	-	314
Computer & Internet Expense	-	727	727
Depreciation Expense	-	397	397
Dues	-	300	300
Event Expense	4,213	-	4,213
Insurance Expense	-	1,797	1,797
Mail Box Rental	-	288	288
Office Supplies	-	91	91
Permits	65	-	65
Postage	45	-	45
Professional Fees	-	475	475
Projects	3,891	-	3,891
Repairs and Maintenance	94	-	94
Scholarships	750	-	750
Supplies	798	529	1,328
Uniforms	184	667	851
Utilities	-	56	56
Total expenses included in the expense section on the statement of activities	<u>10,354</u>	<u>5,327</u>	<u>15,680</u>

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