

# **Lake Creek Greenway Partnership**

## **Financial Statements**

**For the Year Ended**

**December 31, 2023**

Lake Creek Greenway Partnership  
**Statement of Financial Position**  
December 31, 2023

<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Woodforest Business	12,774
<b>Total Checking/Savings</b>	12,774
<b>Other Current Assets</b>	
Certificate of Deposit	15,350
<b>Total Other Current Assets</b>	15,350
<b>Total Current Assets</b>	28,124
<b>Fixed Assets</b>	
Equipment	2,975
Accumulated depreciation	(2,578)
<b>Total Fixed Assets</b>	397
<b>TOTAL ASSETS</b>	<b>28,521</b>
<b>LIABILITIES AND NET ASSETS</b>	
<b>Liabilities</b>	
	-
<b>Net Assets</b>	
<b>Without donor restrictions</b>	
Unrestricted net assets	11,001
<b>Total net assets without donor restrictions</b>	11,001
<b>With donor restrictions</b>	
Purpose restrictions	17,520
<b>Total net assets with donor restrictions</b>	17,520
<b>Total Net Assets</b>	28,521
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>28,521</b>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

**Lake Creek Greenway Partnership**  
**Statement of Activities**  
**Year Ended December 31, 2023**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue</b>			
Donations	2,565	15,750	18,315
Interest Income	350	-	350
Net assets released from restrictions	10,486	(10,486)	-
<b>Total Revenue</b>	13,401	5,264	18,665
<b>Expenses</b>			
Program Service Expense	8,984	-	8,984
Management and General Expense	4,156	-	4,156
<b>Total Expenses</b>	13,140	-	13,140
<b>Change in Net Assets</b>	261	5,264	5,525
<b>Net Assets, Beginning of Year</b>	10,740	12,256	22,996
<b>Net Assets, End of Year</b>	11,001	17,520	28,521

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

**Lake Creek Greenway Partnership**  
**Statement of Functional Expenses**  
**Year Ended December 31, 2023**

	<b>Program Services</b>	<b>Management &amp; General</b>	<b>Total</b>
Bank Fees	-	2	2
Computer & Internet Expense	-	201	201
Depreciation Expense	-	595	595
Dues	-	300	300
Event Expense	1,165	-	1,165
Insurance Expense	-	1,774	1,774
Mail Box Rental	-	-	-
Office Supplies	-	144	144
Professional Fees	-	475	475
Projects	1,611	-	1,611
Repairs and Maintenance	-	178	178
Scholarships	1,500	-	1,500
Supplies	3,692	-	3,692
Uniforms	1,016	-	1,016
Utilities	-	487	487
Total expenses included in the expense section on the statement of activities	<u>8,984</u>	<u>4,156</u>	<u>13,140</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.