

Lake Creek Greenway Partnership

Financial Statements

For the Year Ended

December 31, 2022

Lake Creek Greenway Partnership
Statement of Financial Position
December 31, 2022

ASSETS

Current Assets

Checking/Savings

Woodforest Business 22,004

Total Checking/Savings 22,004

Total Current Assets 22,004

Fixed Assets

Equipment 2,975

Accumulated Depreciation (1,983)

Total Fixed Assets 992

TOTAL ASSETS 22,996

LIABILITIES AND NET ASSETS

Liabilities

-

Net Assets

Without donor restrictions

Unrestricted Net Assets 22,996

Total Net Assets 22,996

TOTAL LIABILITIES AND NET ASSETS 22,996

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

Lake Creek Greenway Partnership
Statement of Activities
Year Ended December 31, 2022

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue			
Donations	3,529	9,520	13,049
Net assets released from restrictions	<u>3,639</u>	<u>(3,639)</u>	<u>-</u>
Total Revenue	7,168	5,881	13,049
Expenses			
Program Service Expense	5,211	-	5,211
Management and General Expense	<u>3,339</u>	<u>-</u>	<u>3,339</u>
Total Expenses	<u>8,550</u>	<u>-</u>	<u>8,550</u>
Change in Net Assets	(1,382)	5,881	4,499
Net Assets, Beginning of Year	<u>12,121</u>	<u>6,375</u>	<u>18,497</u>
Net Assets, End of Year	<u><u>10,739</u></u>	<u><u>12,256</u></u>	<u><u>22,996</u></u>

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Lake Creek Greenway Partnership
Statement of Functional Expenses
Year Ended December 31, 2022

	Program Services	Management & General	Total
Computer & Internet Expense	-	21	21
Depreciation Expense	-	595	595
Insurance Expense	-	1,748	1,748
Mail Box Rental	-	288	288
Office Supplies	-	26	26
Professional Fees	-	450	450
Projects	2,103	-	2,103
Signs	396	-	396
Supplies	2,712	-	2,712
Utilities	-	211	211
Total expenses included in the expense section on the statement of activities	<u>5,211</u>	<u>3,339</u>	<u>8,550</u>

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