

Lake Creek Greenway Partnership

Financial Statements

For the Year Ended

December 31, 2023

Lake Creek Greenway Partnership
Statement of Financial Position
December 31, 2023

ASSETS	
Current Assets	
Checking/Savings	
Woodforest Business	12,774
Total Checking/Savings	<u>12,774</u>
 Other Current Assets	
Certificate of Deposit	15,350
Total Other Current Assets	<u>15,350</u>
Total Current Assets	<u>28,124</u>
 Fixed Assets	
Equipment	2,975
Accumulated depreciation	(2,578)
Total Fixed Assets	<u>397</u>
TOTAL ASSETS	<u><u>28,521</u></u>
LIABILITIES AND NET ASSETS	
Liabilities	
	<u>-</u>
 Net Assets	
Without donor restrictions	
Unrestricted net assets	11,001
Total net assets without donor restrictions	<u>11,001</u>
 With donor restrictions	
Purpose restrictions	17,520
Total net assets with donor restrictions	<u>17,520</u>
Total Net Assets	<u>28,521</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>28,521</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

Lake Creek Greenway Partnership
Statement of Activities
Year Ended December 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenue			
Donations	2,565	15,750	18,315
Interest Income	350	-	350
Net assets released from restrictions	<u>10,486</u>	<u>(10,486)</u>	<u>-</u>
Total Revenue	13,401	5,264	18,665
Expenses			
Program Service Expense	8,984	-	8,984
Management and General Expense	<u>4,156</u>	<u>-</u>	<u>4,156</u>
Total Expenses	<u>13,140</u>	<u>-</u>	<u>13,140</u>
Change in Net Assets	261	5,264	5,525
Net Assets, Beginning of Year	<u>10,740</u>	<u>12,256</u>	<u>22,996</u>
Net Assets, End of Year	<u><u>11,001</u></u>	<u><u>17,520</u></u>	<u><u>28,521</u></u>

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Lake Creek Greenway Partnership
Statement of Functional Expenses
Year Ended December 31, 2023

	Program Services	Management & General	Total
Bank Fees	-	2	2
Computer & Internet Expense	-	201	201
Depreciation Expense	-	595	595
Dues	-	300	300
Event Expense	1,165	-	1,165
Insurance Expense	-	1,774	1,774
Mail Box Rental	-	-	-
Office Supplies	-	144	144
Professional Fees	-	475	475
Projects	1,611	-	1,611
Repairs and Maintenance	-	178	178
Scholarships	1,500	-	1,500
Supplies	3,692	-	3,692
Uniforms	1,016	-	1,016
Utilities	-	487	487
Total expenses included in the expense section on the statement of activities	<u>8,984</u>	<u>4,156</u>	<u>13,140</u>

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