

# **Lake Creek Greenway Partnership**

## **Financial Statements**

**For the Year Ended**

**December 31, 2022**

Lake Creek Greenway Partnership  
**Statement of Financial Position**  
December 31, 2022

<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Woodforest Business	22,004
<b>Total Checking/Savings</b>	<u>22,004</u>
<b>Total Current Assets</b>	22,004
<b>Fixed Assets</b>	
Equipment	2,975
Accumulated Depreciation	(1,983)
<b>Total Fixed Assets</b>	<u>992</u>
<b>TOTAL ASSETS</b>	<u><u>22,996</u></u>
 <b>LIABILITIES AND NET ASSETS</b>	
<b>Liabilities</b>	<u>-</u>
<b>Net Assets</b>	
Without donor restrictions	
Unrestricted Net Assets	22,996
<b>Total Net Assets</b>	<u>22,996</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>22,996</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

The financial statements do not include a statement of cash flows.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

**Lake Creek Greenway Partnership**  
**Statement of Activities**  
**Year Ended December 31, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Revenue</b>			
<b>Donations</b>	3,529	9,520	13,049
<b>Net assets released from restrictions</b>	<u>3,639</u>	<u>(3,639)</u>	<u>-</u>
<b>Total Revenue</b>	7,168	5,881	13,049
<b>Expenses</b>			
<b>Program Service Expense</b>	5,211	-	5,211
<b>Management and General Expense</b>	<u>3,339</u>	<u>-</u>	<u>3,339</u>
<b>Total Expenses</b>	<u>8,550</u>	<u>-</u>	<u>8,550</u>
<b>Change in Net Assets</b>	(1,382)	5,881	4,499
<b>Net Assets, Beginning of Year</b>	<u>12,121</u>	<u>6,375</u>	<u>18,497</u>
<b>Net Assets, End of Year</b>	<u><u>10,739</u></u>	<u><u>12,256</u></u>	<u><u>22,996</u></u>

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**Lake Creek Greenway Partnership**  
**Statement of Functional Expenses**  
**Year Ended December 31, 2022**

	<b>Program Services</b>	<b>Management &amp; General</b>	<b>Total</b>
Computer & Internet Expense	-	21	21
Depreciation Expense	-	595	595
Insurance Expense	-	1,748	1,748
Mail Box Rental	-	288	288
Office Supplies	-	26	26
Professional Fees	-	450	450
Projects	2,103	-	2,103
Signs	396	-	396
Supplies	2,712	-	2,712
Utilities	-	211	211
Total expenses included in the expense section on the statement of activities	<u>5,211</u>	<u>3,339</u>	<u>8,550</u>

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